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## KADER HOLDINGS COMPANY LIMITED

開達集團有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 180)**

### **RE-DESIGNATION OF DIRECTOR AND CHANGE OF CHAIRMAN OF AUDIT COMMITTEE**

Mr. Liu Chee-ming has been re-designated as a Non-executive Director of the Company and has resigned as Chairman of the Audit Committee of the Company, and Mr. Desmond Chum Kwan-yue has been appointed as a member and Chairman of the Audit Committee of the Company, with effect from 12 December 2013.

The board of directors (the “**Board**”) of Kader Holdings Company Limited (the “**Company**”) announces that Mr. Liu Chee-ming (“**Mr. Liu**”), originally an Independent Non-executive Director of the Company, has been re-designated as a Non-executive Director of the Company with effect from 12 December 2013. Following the re-designation, Mr. Liu will remain as a member of the Audit Committee but has retired as Chairman of the Audit Committee. Mr. Desmond Chum Kwan-yue (“**Mr. Chum**”) has been appointed as a member and Chairman of the Audit Committee with effect from 12 December 2013.

**Mr. Liu Chee-ming**, aged 62, has been an Independent Non-executive Director of the Company since June 1998. Mr. Liu is the Managing Director of Platinum Holdings Company Limited (“**Platinum**”). Prior to setting up Platinum, Mr. Liu was a member of the Executive Committee of Jardine Fleming Holdings Limited where he had worked for 19 years. He was the head of Investment Banking Department between 1992 and 1995.

Mr. Liu was appointed as an Independent Non-executive Director of Haitong Securities Company Limited in November 2011, a company listed in Shanghai. He is an Independent Non-executive Director of StarHub Limited, a Singapore listed company. He is also a Non-executive Director of CIMC Raffles Offshore (Singapore) Ltd listed on the Oslo OTC Exchange. In addition, he is an Independent Director of OUE Hospitality REIT Management Pte. Ltd. and OUE Hospitality Trust Management Pte. Ltd., which are the REIT Manager and Trustee-Manager respectively of OUE Hospitality Trust (Singapore-listed), and Independent Non-Executive Director of Founder BEA Trust Co., Ltd. (an associate company of The Bank of East Asia, Limited (HK-listed)). He is currently a Governor of the Singapore International School and the Director of The Singapore International School Foundation Ltd. He is a member of the Takeovers Appeal Committee and was appointed as a Deputy Chairman of the Takeovers and Mergers Panel of the Securities and Futures Commission in Hong Kong.

**Mr. Desmond Chum Kwan-yue**, aged 40, has been an Independent Non-executive Director of the Company since 10 March 2009. Mr. Chum is also an Independent Non-executive Director of Bingo Group Holdings Limited. Mr. Chum is a portfolio manager at Claren Road Asset Management, a US based credit hedge fund. Prior to working at Claren Road Asset Management, Mr. Chum was a Managing Director of Citigroup where he spent 12 years and helped to build its fixed income franchise in Asia. He oversaw a team of investment professionals and ran the Global Special Situations Group's investment activities in the Greater China Region. He has extensive experience in sourcing, evaluating and executing private lending, private equity and real estate investments in the Greater China Region. Mr. Chum graduated from Oxford University.

As at the date of this announcement, Mr. Liu has corporate interest in 1,000,000 shares of the Company, representing approximately 0.15% of the entire issued share capital of the Company and Mr. Chum has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Each of Mr. Liu and Mr. Chum has a term of service with the Company for two years commencing on 1 May 2013 until 30 April 2015, renewable for another two years upon expiry, and subject to re-election upon retirement by rotation pursuant to the Bye-laws of the Company. Mr. Liu received a director's fee of HK\$100,000 for the year 2013 and is expected to receive a director's fee of HK\$60,000 for the year 2014 as recommended by the Remuneration Committee and subject to the approval by the shareholders at the Annual General Meeting of the Company. Mr. Chum received a director's fee of HK\$90,000 for the year 2013 and is expected to receive a director's fee of HK\$110,000 for the year 2014 as recommended by the Remuneration Committee and subject to the approval by the shareholders at the Annual General Meeting of the Company.

Save as disclosed above, there is no matter relating to the re-designation of Mr. Liu and appointment of Mr. Chum to the Audit Committee that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Kader Holdings Company Limited**  
**Kenneth Ting Woo-shou**  
*Chairman*

Hong Kong, 12 December 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Kenneth Ting Woo-shou, SBS, JP (Chairman and Managing Director) and Mrs. Nancy Ting Wang Wan-sun; the non-executive directors of the Company are Mr. Ivan Ting Tien-li, Dr. Moses Cheng Mo-chi, GBS, OBE, JP, Mr. Liu Chee-ming and Mr. Bernie Ting Wai-cheung; and the independent non-executive directors of the Company are Mr. Floyd Chan Tsoi-yin, Mr. Andrew Yao Cho-fai, JP, Mr. Desmond Chum Kwan-yue and Mr. Ronald Montalto.*